



Coves at Wilton Creek E-Bits

November 17, 2016

November 14, 2016 Annual Meeting Highlights:

Board members present were Steve Hayes, Maggie Hurt, Jack King, John Koontz, Jeff Loustaunau, Peg Meushaw and Carolyn Schott. Property manager Mary Amparo also attended.

President: Peg Meushaw thanked everyone for continued contributions and encouraged continued contact with Board Members.

Vice President: Jeff Loustaunau asked for corrections to the Committee Member Roster and encouraged each committee to review their charters.

Treasurer: Jack King advised that we are financially sound with \$43,000 in Operating Cash and \$635,000 in Reserve Cash. CDs are maturing in January and February and he advised that we place the funds in a mix of reserve checking, smaller denomination and jumbo CDs as well as US Treasuries. He also suggested that we open a business account at Fidelity Investments in addition to the current banks in order to give us access to the better yielding CDs and US Treasuries. The Board approved the establishment of a "Petty Cash Fund" to be monitored by Jack who established necessary forms for requesting reimbursement of money spent by individuals on incidental items.

Communications Committee: Carolyn Schott reported that the committee would be meeting in January to discuss the possible publication of an updated Directory and the schedule for Coves Chats

Social Committee: Maggie Hurt, our new Social Committee Chair confirmed the members of the committee: Bill Goettle, Laurie King, Peg Meushaw and Carolyn Schott. She welcomes all additional members who would like to participate.

Water /Sewer Committee: John Koontz stated

- that both the water and sewer systems are in good shape
- Continued improvements and increased diligence on maintenance have provided quality water, better production capacity and a better sense of the health and remaining age of our infrastructure.
- Met with Sydnor to increase their scope.
- Committee is continuing to work with Sydnor to inspect and maintain the system
- Jesse Royall from Sydnor will be a speaker for a 2017 Coves Chats program
- Please remember to turn off your water at the meter box before leaving for an extended period of time. (See "Other Bits")

Dams & Ponds: Jeff Loustaunau announced that the next committee meeting is on January 17, 2017.

Landscaping Ad Hoc Committee: Mary Galloway stated

- Three bids are being presented for the Landscaping Project work.
- The VDOT Land Use Permit is being finalized.
- The committee is tightening their budget.
- The committee strongly suggests an additional water line to run parallel to Blue Heron Drive be installed for the watering of plants at the entrance as VDOT will only approve a drip system for the median.
- Harvey's Tree Service has presented a bid to complete the removal of the pine trees along Rt 3 that were topped by Dominion Power.

Old Business:

- **Pool Repair:** The construction portion has been completed, pool refilled and the contractor will return several times to properly complete the finish of the pool's surface and to monitor the chemical content.
- **Resolutions:** Two were passed to give the president and treasurer the authority to open a new account at Fidelity Investments in order to obtain the best return on our investment and to reinvest the money from the maturing CDs into a mix of CDs and United States Treasury Obligations with Fidelity Investments, EVB, and 1st Advantage Credit Union. Any funds not reinvested shall be deposited in the reserve checking account.
- **The ACC Document Revision:** This process is on-going and should be completed for community review by the next Board Meeting.
- **Signage:** Carolyn Schott and Jeff Loustaunau will be working to bring this project to the Board for approval at the next Board Meeting.
- **Tending Dock:** The Board approved going forward with the replacement of the dock.
- **Filtration Area Fencing:** The Board approved the project to repair, power wash, and stain the fence to prolong the life of the fence.

New Business:

- **Light Pole Bases:** The Board approved setting aside a capital reserve of not to exceed \$7000 to add bases to the lamp posts.
- **Hot Tub, gas logs or electric fireplace in the clubhouse:** The Board tabled the discussion of these items until the next meeting.
- **Committee Minutes on the website:** The Board **did not** approve this item.
- **Survey:** A survey will be delayed until after the first of the year.
- **Game Night:** The Social Committee will go forward with this item.
- **Clubhouse Condition and Paper Product Stocking:** Steve Hayes will work on this matter.

Open Forum: The following topics were addressed in the two Open Forums:

Appreciation for food and monetary donations to the Boy Scouts, lack of clubhouse cleanliness, vacuum cleaner bags, paper product supplies, the sauna is available instead of installing a hot tub, thank you for reviewing the charters, light pole discussion is an example of items that should have been discussed in a committee meeting, and will the ACC document changes be available to members before being finalized.

Other Bits: **WOW!** [Patty and Phillip Franklin are hosting the Christmas Party on](#)



[Saturday, December 3rd at 5:30 pm. Please bring an appetizer, side, or dessert.](#)

The Water/Sewer Committee is providing a wrench for community use when cutting off your water at the meter before leaving for an extended length of time. The wrench will be stored in the storage room where the tables and chairs are kept.

Stay in touch with your Board Members:

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E-Bits are published by the Communications Committee of the Coves at Wilton Creek Owners Association. The purpose is to keep our owners aware of what is happening around the Coves and in our area. If you have any items for the next E-bits, send them to covesatwiltoncreek@gmail.com, which is maintained by the Chair of the Communications Committee.



HAPPY HOLIDAYS!

THE BOARD OF DIRECTORS, COVES AT WILTON CREEK,
WOULD LIKE TO WISH YOU AND YOUR FAMILIES A MOST
WONDERFUL HOLIDAY. IF YOU ARE DRIVING, MAY THE ROADS
BE FREE OF ICE AND SNOW. IF YOU ARE FLYING, MAY THE
SKIES BE BLUE. IF YOU ARE GOING BY TRAIN, MAY THERE BE
NO DELAYS. WE WISH YOU A SMOOTH TRIP AND A HAPPY

VISIT WITH FRIENDS AND FAMILY. WE WISH YOU A

HAPPY HOLIDAY AND A SAFE RETURN TO THE COVES. AND,

LEST WE FORGET, HAPPY 2017!!!

THE BOARD OF DIRECTORS, CWCOA

Peg Meushaw
Jeff Loustonau
Jack King
Carolyn Schott

Steve Hayes
John Koontz
Maggie Hurt